

BY-LAWS OF THE Ponnur.

HANDLOOM WEAVERS' CO-OPERATIVE PRODUCTION  
AND SALE SOCIETY, LIMITED, No. ~~K-H~~ C.1461.

Name, constitution and address.

The Ponnur Handloom Weavers Co-operative Production and Sale Society Limited, No. C1461

is registered as a Co-operative Society under Act 53 of 1961  
Amilvadu (Madras). Its address shall be Ponnur village,  
Ponnur Post, in the taluk of Ponnur Vandavasi in the North Arcot  
District. Its operation shall be confined to Ward NO IV and  
V in Ponnur and village Pan Enagar.

OBJECTS.

2. The object of the society is the improvement of the handloom industry and of the economic condition of the weavers residing in the area of operations mentioned in by-law 1. For the purpose of attaining this object, it shall be competent (1) to raise the money required for the society from weavers and others by issue of shares and by borrowing by way of deposits or otherwise, from Government and others (2) to purchase such raw materials and appliances as may be required for the industry; and retail the same either for cash or credit to the members residing in those places; (3) to purchase yarn and other raw materials and advance the same to weaver-members who shall convert them into finished goods and deliver them to the society, to pay wages for such conversion, and to arrange for the marketing of the finished goods to the best advantage of the society; (4) to purchase and hold in common or let on hire improved appliances connected with the industry; (5) to act as the agent for the joint purchase of the domestic and other requirements of its members and for the sale of their finished products; (6) to take up agency under the South Indian Co-operative Insurance Society, Limited, and arrange for the insurance of the lives of members with that society; (7) to open sales depots in places selected by the Board of Directors subject to the previous approval of the Registrar; (8) To borrow funds from Government to be utilised for the issue of